City of Cumberland

- Maryland -

RESOLUTION

RESOLUTION No. R2020-01

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND, MARYLAND, GRANTING THE WESTERN MARYLAND SCENIC RAILROAD DEVELOPMENT CORPORATION, INC., A PROPERTY TAX CREDIT FOR THE TAX YEARS 2019-2020 & 2020-2021.

WHEREAS, the Mayor and City Council of Cumberland is, by State Law, granted the authority to impose taxes upon the assessed valuation of property situated within the City of Cumberland against the owners of such property; and

WHEREAS, Section 9-302 of the Tax-Property Article of the Annotated Code of Maryland provides that a municipal corporation in Allegany County may grant, by law, a property tax credit against certain property owners; and

WHEREAS, the Western Maryland Scenic Railroad Development Corporation, Inc., is such a property owner designated in Section 9-302(b)(4) of the Tax-Property Article of the Annotated Code of Maryland; and

WHEREAS, the Western Maryland Scenic Railroad Development Corporation, Inc. has, pursuant to Section 9-301(e)(1), applied for the property tax credit; and

WHEREAS, the Mayor and City Council of Cumberland desires to grant to the Western Maryland Scenic Railroad Development Corporation, Inc., a property tax credit against the municipal corporation property tax imposed on the Western Maryland Scenic Railroad Development Corporation, Inc. for the tax years 2019-2020 and 2020-2021.

NOW, THEREFORE, BE IT RESOLVED THAT, the Western Maryland Scenic Railroad Development Corporation, Inc., be and is hereby granted a property tax credit against any and all municipal corporation property tax imposed upon it by the City of Cumberland for tax years 2019-2020 and 2020-2021.

Given under our Hands and Seals this 21st day of July, 2020, with the Corporate Seal of the City of Cumberland hereto attached, duly attested by the City Clerk.

Marjorie A. Woodring
City Clerk

Attest:

JUL 2 1 2020

Mayor and City Council
Of Cumberland

Raymond M. Morriss

Mayor